

15:990 Practicing Management Starts Monday October 30

MBA class of 2007: Here's your chance to help change the world using what you've learned about finance and other areas. Work with the local pioneers of the **world's first microcredit securitization** on a team designing and testing novel ways to bring SME/micro-finance to global markets.

What if the money you spend at Starbucks in a month lifted someone out of a lifetime of poverty? This is the promise of microfinance--small loans to entrepreneurs who wouldn't otherwise have access to capital. It just won a Nobel Peace Prize for its most famous pioneers, Muhammad Yunus and his Grameen Bank.

Microfinance has gained global recognition for its social contributions. But the cutting edge is right here in Boston, where a recent MIT Sloan graduate and his colleagues worked with international financial institutions and the world's largest NGO to create the world's first microcredit securitization this summer. Now you have the chance to learn more and to contribute to their exciting innovation. Via the project-based course 15.990: Practicing Management, a team of students will work with this firm and its partners to invent and test new ways to connect micro-finance and SME-finance institutions with capital markets, looking at the experience in Bangladesh and specific opportunities in Latin America. Think of how much you could learn by combining your own managerial skills, OP, knowledge of finance, complexity visualization, system dynamics, or related fields with their expertise--which includes state-of-the-art algorithms, novel prepayment-hedged financial structures, and dynamic asset pools. We'll use the course to support your project work, ensuring that you learn the most you can from what promises to be an amazing experience. The result could change the world.



Article from ifrAsia on microfinance:

https://confab.mit.edu/confluence/download/attachments/10427/IFRAsia-BRAC-Jul9-06_cover.pdf

Be part of this or other innovative projects via 15.990, Practicing Management, a new course designed to hone your skills in turning ideas into action.

15.990 spans **Fall H2** (3 units), **IAP** (6 units) and **Spring H1** (3 units). You need instructor's permission to join and must take all three segments. **Fall H2 classes meet Mondays 2:30-5:30** starting October 30.

Sign up! Questions? Comments? Ideas?
Ashley Chiampo ashley@mit.edu Anjali Sastry sastry@mit.edu
Prof. Sastry drop-in office hours Mondays 12-1pm; Thursdays 1-2pm, E53-329.
<http://confab.mit.edu/sloan/pm>